

PRO FORMA

4/1/25 - 3/31/26

INCOME

Rent Income	\$179,227.00
Lease Processing Fee Income	\$1,019.24
Lease Application Fee Income.....	\$350.00
Vacancy & Loss (5%)	\$8,961.35
NET INCOME	\$171,634.89

EXPENSES*

Insurance	\$8,895.00
Real Estate Taxes	\$8,547.36 **
Electric	\$814.41
Water & Sewer	\$3,312.10
Scavenge	\$2,096.00
Alarm.....	\$972.00 ***
Repairs & Maintenance.....	\$8,730.05
Landscaping & Groundskeeping.....	\$2,599.78
Snow Removal	\$2,349.00 ***
Cleaning & Janitorial	\$2,605.00
Lease Application Fees	\$75.00
Property Management Fee (3%).....	\$ 5,149.05
TOTAL EXPENSES	\$46,144.75
NET OPERATING INCOME	\$125,490.14

* Expenses are based on T12 actuals (10/1/23-9/30/24).

** The 2024 As. Value increased 130% from the 2023 As. Value. Actual taxes paid in 2024 for 2023.

*** Based on current contract.

RENT ROLL

UNIT	BD/BA	ALARM	PARKING	PET	RENT	TOTAL MONTHLY INCOME	2025 RENTAL INCREASE PROJECTION	LEASE	MOVE-IN
1N	4/3	\$37	\$95	-	\$2,815	\$ 2,947	\$ 2,947	07/25/2024 - 07/24/2025	08/01/2023
1S	4/3	\$37	-	-	\$2,735	\$ 2,772	\$ 2,772	08/05/2024 - 08/04/2025	08/14/2020
2N	3/2	-	\$95	-	\$2,160	\$ 2,255	\$ 2,285	07/25/2024 - 07/24/2025	08/07/2023
2S	3/2	-	\$95	\$25	\$2,230	\$ 2,350	\$ 2,365	09/20/2024 - 09/19/2025	09/06/2023
3N	3/2	\$37	\$190	\$ 50	\$2,065	\$ 2,342	\$ 2,382	03/28/2024 - 04/17/2025	03/03/2023
3S	3/2	-	\$95	-	\$2,080	\$ 2,175	\$ 2,210	05/25/2024 - 05/19/2025	11/15/2021
6 UNITS.....		\$111	\$570	\$75	\$14,085	\$14,841	\$14,961		