
LEGACY ON MARTIN LUTHER KING CONDOMINIUM
2023 ADOPTED OPERATING BUDGET

INCOME

| | |
|-------------------------------------|--------------------|
| Association Income | \$35,880.00 |
| TOTAL OPERATING INCOME | \$35,880.00 |

EXPENSE

CLEANING AND MAINTENANCE

| | |
|---|--------------------|
| Carpet Cleaning | \$700.00 |
| Janitorial Expense | \$3,660.00 |
| General Maintenance | \$4,000.00 |
| [Technician Material/Labor] | |
| Landscaping | \$1,500.00 |
| Snow Removal | \$2,200.00 |
| Fire & Safety | \$150.00 |
| Garbage and Recycling | \$3,214.80 |
| Sewer Drain Maintenance | \$1,000.00 |
| TOTAL CLEANING AND MAINTENANCE | \$16,424.80 |

INSURANCE

| | |
|------------------------------|-------------------|
| Property Insurance..... | \$4,784.00 |
| TOTAL INSURANCE | \$4,784.00 |

LEGAL AND OTHER PROFESSIONAL FEES

| | |
|---|-----------------|
| Accounting | \$300.00 |
| Secretary of State Filings | \$15.00 |
| TOTAL LEGAL & OTHER PROFESSIONAL FEES MANAGEMENT FEES | \$315.00 |

MANAGEMENT FEES

| | |
|------------------------------------|-------------------|
| Management fees | \$4,860.00 |
| Office Supplies..... | \$0.00 |
| TOTAL MANAGEMENT FEES | \$4,860.00 |

REPAIRS

| | |
|--|-------------------|
| HVAC (Heat, Ventilation, Air) Repairs..... | \$200.00 |
| Roof Repair..... | \$0.00 |
| Intercom/Buzzer/Entry System..... | \$500.00 |
| Door/Gate (Pedestrian)..... | \$250.00 |
| Sewer, Drain & Irrigation Repairs | \$100.00 |
| Window Repair..... | \$0.00 |
| TOTAL REPAIRS | \$1,050.00 |

UTILITIES

| | |
|------------------------------|-------------------|
| Electricity | \$1,188.00 |
| Water..... | \$4,000.00 |
| TOTAL UTILITIES | \$5,188.00 |

OTHER

| | |
|-------------------------|---------------|
| Bank Fees | \$0.00 |
| TOTAL OTHER..... | \$0.00 |

CAPITAL EXPENSES

| | |
|--|---------------|
| New Wrought Iron/Fence/Railing | \$0.00 |
| Upgrades Remodel - Painting/Lighting/Art | \$0.00 |
| Concrete Steps/Sidewalks..... | \$0.00 |
| Special Projects [Door Replacement]..... | \$0.00 |
| Landscaping [Capital Improvements]..... | \$0.00 |
| TOTAL CAPITAL EXPENSES..... | \$0.00 |

TOTAL OPERATING EXPENSE **\$32,621.80**

| | |
|-------------------------------|-------------|
| Total Operating Income | \$35,880.00 |
| Total Operating Expense | \$32,621.80 |

RESERVE CONTRIBUTION **\$3,258.20**

| UNIT | % OF OWNERSHIP | MONTHLY |
|-------------|-----------------------|----------------|
| 4954 #1 | 9.934% | \$297.03 |
| 4954 #2 | 9.934% | \$297.03 |
| 4954 #3 | 9.934% | \$297.03 |
| 4956 #1 | 9.896% | \$295.89 |
| 4956 #2 | 9.896% | \$295.89 |
| 4956 #3 | 9.896% | \$295.89 |
| 4958 #1 | 13.137% | \$392.80 |
| 4958 #2 | 13.524% | \$404.37 |
| 4958 #3 | 13.849% | \$414.09 |
