

4953 S CALUMET CONDOMINIUM
2022 ASSOCIATION OPERATING BUDGET

INCOME

	2020 Actual	2021 Actual	2022 Budget
4000 · ASSESSMENT INCOME.....	\$26,868.60	\$26,868.60	\$36,003.92
Total Income.....	\$26,868.60	\$26,868.60	\$36,003.92

34% Increase

EXPENSE

	2020 Actual	2021 Actual	2022 Budget
7000 · BUILDING EXPENSES-COMMON AREA			
7015 Insurance.....	\$4,498.50	\$4,845.00	\$5,150.00
7030 Repairs and Maintenance.....	\$5,133.33	\$2,616.10	\$4,000.00
7035 · Landscaping	\$550.50	\$635.00	\$750.00
Total 7045 Utilities			
7046 Waste Disposal.....	\$2,640.00	\$2,602.00	\$2,700.00
7047 Electric.....	\$785.18	\$575.30	\$650.00
7049 Water/Sewer.....	\$9,723.29	\$9,154.04	\$9,450.00
Total 7045 Utilities.....	\$13,148.47	\$12,331.34	\$12,800.00
7096 Cleaning & Janitorial.....	\$3,790.00	\$2,956.40	\$3,000.00
7097 Snow Removal	\$690.00	\$1,765.00	\$1,765.00
Total 7000 BUILDING EXPENSES-COMMON AREA.....	\$27,810.80	\$25,148.84	\$27,465.00
8000 ADMINISTRATIVE EXPENSES			
8140 Bank Charges	\$35.00	\$20.00	\$35.00
8150 Office Supplies.....	\$26.65	\$30.00	\$50.00
Property Management Fee	\$3,600.00	\$3,600.00	\$4,320.00
Total 8000 ADMINISTRATIVE EXPENSES.....	\$3,961.65	\$3,950.00	\$4,705.00
Total Expense	\$31,772.45	\$29,098.84	\$32,170.00
CONTRIBUTION TO RESERVES.....	-\$4,903.85	-\$2,230.24	\$3,833.92

UNIT	% OF OWNERSHIP	2021 ASSESMENT	2022 INCREASE 34%
1N	10.85%	\$242.94	\$325.54
1S	10.85%	\$242.94	\$325.54
2N	12.32%	\$275.85	\$369.64
2S	13.78%	\$308.54	\$413.45
3N	12.32%	\$275.85	\$369.64
3S	13.78%	\$308.54	\$413.45
4N	12.32%	\$275.85	\$369.64
4S	13.78%	\$308.54	\$413.45
TOTAL MONTHLY ASSESSMENT INCOME	100.00%	\$2,239.05	\$3,000.33
TOTAL ANNUAL ASSESSMENT INCOME	-	\$26,868.60	\$36,003.92